

## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

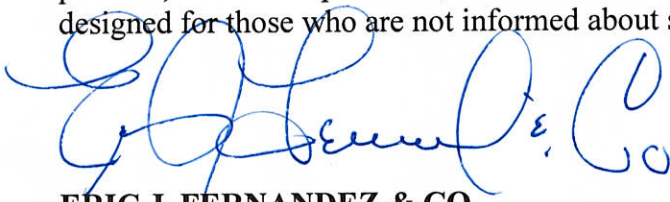
**BOARD OF DIRECTORS  
SOUTH BARRINGTON LAKES HOMEOWNERS ASSOC  
SOUTH BARRINGTON, IL**

We have compiled the accompanying balance sheet of South Barrington Lakes Homeowners Assoc as of September 30, 2017 and the related statement of income and cash flows for the nine months then ended. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink, appearing to read "Eric J. Fernandez & Co.", is written over the printed name of the firm.

**ERIC J. FERNANDEZ & CO.**  
September 20, 2017

**SOUTH BARRINGTON LAKES HOMEOWNERS ASSOC**

**BALANCE SHEET**

**SEPTEMBER 30, 2017**

	<u>2017</u>
<b>ASSETS</b>	
HARRIS BANK CHECKING	\$ 95,879.03
ACCOUNTS RECEIVABLE - DUES	1,035.00
ACCOUNTS RECEIVABLE - INTEREST & FINES	<u>23,525.00</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 120,439.03</u></b>
 <b>LIABILITIES AND EQUITY</b>	
<b>LIABILITIES:</b>	
PREPAID DUES	\$ <u>0.00</u>
<b>TOTAL LIABILITIES</b>	<b><u>0.00</u></b>
 <b>MEMBERS' EQUITY:</b>	
FUND BALANCE	91,797.02
EXCESS OF REVENUE OVER EXPENSES	<u>28,642.01</u>
<b>TOTAL MEMBERS' EQUITY</b>	<b><u>120,439.03</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 120,439.03</u></b>

SEE ACCOUNTANTS' COMPILATION REPORT

**SOUTH BARRINGTON LAKES HOMEOWNERS ASSOCIATION**

**STATEMENT OF REVENUES AND EXPENSES**

**FOR THE PERIOD ENDED SEPTEMBER 30, 2017**

	<u>2017</u>	<u>Pct</u>
<b>REVENUES:</b>		
ASSOCIATION DUES	\$ 62,100.00	107.85
INTEREST & FINES	<u>(4,522.64)</u>	<u>(7.85)</u>
TOTAL REVENUES	<u>57,577.36</u>	<u>100.00</u>
<b>OPERATING EXPENSES:</b>		
BANK CHARGES	12.00	0.02
LANDSCAPING	16,250.00	28.22
MAINTENANCE	295.00	0.51
LAKE	5,000.00	8.68
ELECTRIC	473.31	0.82
INSURANCE	3,323.00	5.77
LEGAL	820.00	1.42
OFFICE SUPPLIES	407.00	0.71
POSTAGE/MAILING	83.26	0.14
PROPERTY TAX	66.14	0.11
SOCIAL EVENINGS	<u>2,238.43</u>	<u>3.89</u>
TOTAL EXPENSES	<u>28,968.14</u>	<u>50.31</u>
<b>OTHER INCOME (EXPENSE):</b>		
INTEREST	<u>32.79</u>	<u>0.06</u>
TOTAL OTHER INCOME	<u>32.79</u>	<u>0.06</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u><u>\$ 28,642.01</u></u>	<u><u>49.75</u></u>

SEE ACCOUNTANTS' COMPILATION REPORT

**SOUTH BARRINGTON LAKES HOMEOWNERS ASSOC**

**STATEMENT OF CASH FLOWS**

**FOR THE PERIOD ENDED SEPTEMBER 30, 2017**

	<u>2017</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
NET PROFIT (LOSS)	<u>\$ 28,642.01</u>
ADJUSTMENTS TO RECONCILE NET PROFIT (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:	
DECREASE (INCREASE) IN OPERATING ASSETS:	
ACCOUNTS RECEIVABLE	46,910.00
INCREASE (DECREASE) IN OPERATING LIABILITIES:	
PREPAID DUES	<u>(61,755.00)</u>
TOTAL ADJUSTMENTS	<u>(14,845.00)</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>13,797.01</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>0.00</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
NET CASH PROVIDED BY (USED IN ) FINANCING ACTIVITIES	<u>0.00</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	13,797.01
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>82,082.02</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u>\$ 95,879.03</u></u>

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